

## Private Daycare fees Reimbursement



Did you know that sending your child to a private daycare like Académie Marie-Emmanuel is not as expensive as you may think?

Why? Because the Quebec government refunds you back at the end of the month up to 75% of what you pay, depending on your total family income.

## How to calculate the government refund:

**Example**: John and Suzan have a total family income of 33,500\$ per year. They have one child of age 3 years that goes to Académie Marie-Emmanuel daycare. John and Suzan will initially pay 35\$ per day. John and Suzan apply for refund from the Quebec government by filling out the form TPZ-1029.8.FV. They will receive back 26.25\$ per day for their child at the end of the month. <u>So the real cost to send their child to Académie Marie-Emmanuel is 8.75\$ per day.</u>

Also, at the end of the year, John and Suzan can include the amount paid to Académie Marie-Emmanuel in their Federal income tax report which will be deducted from their net revenue thus paying less income tax.

The following table illustrates the real cost of sending one child to Académie Marie-Emmanuel with respect to the Total Family Income. (Source : Revenu Québec)

Total Family Income		Price paid per	% Refund	Amount of Refund	Real Cost /Day
From	То	day			
0\$	33.741\$	35\$	75%	26.25\$	8.75\$
33.741\$	39.975\$	35\$	70%	24.50\$	10.50\$
39.975\$	46.235\$	35\$	65%	22.75\$	12.25\$
46.235\$	92,465\$	35\$	60%	21.00\$	14.00\$
92,465\$	132,740\$	35\$	57%	19.95\$	15.05\$
132,740\$	133,210\$	35\$	50%	17.50\$	17.50\$
133,210\$	136,895\$	35\$	44%	15.40\$	19.60\$
136,895\$	140,575\$	35\$	38%	13.30\$	21.70\$
140,575\$	144,265\$	35\$	32%	11.20\$	23.80\$
144,265\$	or more	35\$	26%	9.10\$	25.90\$

Parents should fill the form TPZ-1029.8.FV for each child and contact 1-800-267-6299 to find out if they are eligible for reimbursement.

The form is available at:

English: <u>http://www.revenuquebec.ca/en/sepf/formulaires/tpz/tpz-1029\_8\_f.aspx</u> French: <u>http://www.revenuquebec.ca/fr/sepf/formulaires/tpz/tpz-1029\_8\_f.aspx</u>

**<u>Revenu Canada</u>**: Any Amount paid to the daycare will be deducted from the net income which will reduce the federal income taxes.